

FINANCIALS:

DREAM BAKERS	
FORECASTED INCOME STATEMENT	
FOR THE YEAR ENDED ON 31-DEC-2014	
Net sales for the year	RS 20,000
Cost of sales	9,000
Gross profit	RS 11,000
OPERATIONAL EXPENSES:	
Building rent	RS 1200
Asset depreciation	170
Office salaries	1230
Wages	300
Insurance	400
Other overheads	500
Advertising	500
Selling expenses	300
Commission	500
OPERATING INCOME	RS 5500
Interest payments	(500)
Income before taxes	5000
Taxes (30%)	1500
NET INCOME	RS 3500

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